



Don't  
forget  
PEPS!

...before the  
opportunity is frozen.

PEPs will soon be replaced by a new 'tax-free' scheme called Individual Savings Accounts (ISAs) which will be available from 6 April 1999. You will still be able to maintain your PEP with all its tax benefits, just as you do now - but you won't be able to add further funds after 5 April 1999. After that date you will be able to invest up to £5,000 in an ISA each tax year (£7,000 in the tax year 1999/2000).

Investment in stocks and shares over the longer term has generally beaten inflation and out-performed bank and building society accounts.\* With the added tax advantages offered by investing within a PEP, private investors have been particularly well catered for over the past 10 years or so.

**Don't forget**, this is the last tax year in which you can invest additional funds in your Lloyds Bank PEP. Enclosed is a renewal form - simply complete and return it with your cheque in the prepaid envelope provided and we'll take care of the rest.

HELPLINE NUMBER  
0345 418 418

\* Source: Hindsight 4 © 1991-1997 HSW Ltd.

